

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402)625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 18TH DAY OF FEBRUARY 18, 2013, AT 6:00 p.m.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the (Affidavit of Publication) (Certificate of Posting Notice) attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 6:00 p.m. by Chairman Rowell. Board Members: Long, McLaughlin and Rowell were present. Board members Egr and Mattheis were absent. Chairman Rowell informed all of the individuals present of the location of the poster regarding the Open Meetings Act.

- 1) Election of Officers: Board member McLaughlin made a motion to reelect Board member Rowell as Board Chairman and board member Long as secretary, board member Long seconded the motion. Upon roll call vote was as follows: YEA: Long, McLaughlin and Rowell. NO: None. Motion carried.

Chairman Rowell opened Public Hearing regarding amendments to the Redevelopment Plan, and the Cost- Benefit Analysis for Itan Parkview First Phase Project and the Melvin Sudbeck Homes Project at 6:08pm. Mr. Huston gave a brief explanation of all documents to be discussed and an overview of maps of the area then asked for any public questions or comments. A general discussion was held regarding financial details of both projects.

Public Hearing was closed at 6:15pm.

- 2)** Itan Parkview First Phase Project:
- a) Resolution #2014-1C - A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, NEBRASKA, AUTHORIZING THE ISSUANCE OF A COMMUNITY REDEVELOPMENT REVENUE NOTE (ITAN PARVIEW FIRST PHASE PROJECT), SERIES 2014A; AND RELATED ACTIONS. After review a motion was made by McLaughlin and seconded by Long to pass Resolution #2014-1C. Upon roll call vote was as follows: YEA: Long, McLaughlin and Rowell. NO: None. Motion carried.

Melvin Sudbeck Homes Project:

- b) Resolution #2014-2C-A RESOLUTION OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, NEBRASKA, AUTHORIZING THE ISSUANCE OF A COMMUNITY REDEVELOPMENT REVENUE NOTE (THE MELVIN SUDBECK HOMES PROJECT – PHASE 1), SERIES 2014A AND B; AND RELATED ACTIONS. After review a motion was made by Long and seconded by McLaughlin to table Resolution #2014-2C Upon roll call vote was as follows: YEA: Long, McLaughlin and Rowell. NO: None. Motion carried.
- 3)** General Discussion – CRA will issue notes for Tax Increment Finance at a later date.

A **motion** was made by McLaughlin and seconded by Long to adjourn meeting at 6:26 p.m. Upon roll call vote was as follows: YEA: Long, McLaughlin and Rowell. NO: None. Motion carried.

Allen Rowell, Chairman

Justin (J.C.) Long, Secretary